

**BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION**

**IN THE MATTER OF THE APPLICATION )**  
**OF THE INTEREST RATE ON DEPOSITS )** **CASE NO. GNR-U-03-5**  
**COLLECTED FROM CUSTOMERS OF GAS, )**  
**ELECTRIC, TELEPHONE AND WATER )**  
**PUBLIC UTILITIES FOR THE CALENDAR )**  
**YEAR 2004. )** **ORDER NO. 29386**  
**)**

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The Commission's Customer Relations Rules for Gas, Electric and Water Utilities (IDAPA 31.21.01.106) and the Customer Relations Rules for Telephone Companies (IDAPA 31.41.01.106) both provide for the payment of interest on customer deposits. Pursuant to Rule 106.02 of these rule sets, the interest rate on deposits is determined by calculating the 12-month average interest rate for one-year treasury bills for the previous November 1 through October 31. The resulting rate is then rounded to the nearest whole percent. The calculated rate will be in effect for the following calendar year.

Using the weekly rates found in the "Wall Street Journal," the average interest rate for one-year treasury bills for the 12-month period from November 1, 2002 through October 31, 2003, is 1.27%. This rounds to 1.0%. Accordingly, public utilities shall pay 1.0% annual interest on all customer deposits held pursuant to IDAPA Rules 31.21.01.106 and 31.41.01.106 for calendar year 2004. The 2004 interest rate is a decrease of 1.0% from the 2003 interest rate of 2.0%.

**ORDER**

IT IS HEREBY ORDERED that 1.0% annual interest be paid during calendar year 2004 on customer deposits held by gas, electric, water, and telephone companies subject to this Commission's jurisdiction under IDAPA 31.21.01.106 and 31.41.01.106. The Commission Secretary shall serve this Order upon all public utilities operating within Idaho.

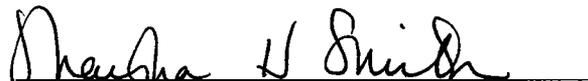
IT IS FURTHER ORDERED that the rate on deferred accounts using the customer deposit rate during the calendar year 2004 shall also change to 1.0%.

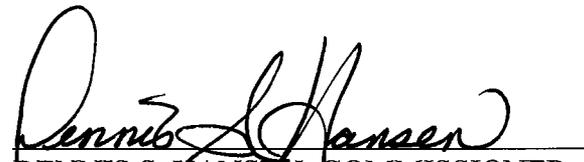
THIS IS A FINAL ORDER. Any person interested in this Order (or in issues finally decided by this Order) or in interlocutory Orders previously issued in this Case No. GNR-U-03-5 may petition for reconsideration within twenty-one (21) days of the service date of this Order

with regard to any matter decided in this Order or in interlocutory Orders previously issued in this Case No. GNR-U-03-5. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. See *Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 3<sup>rd</sup> day of December 2003.

  
PAUL KJELLANDER, PRESIDENT

  
MARSHA H. SMITH, COMMISSIONER

  
DENNIS S. HANSEN, COMMISSIONER

ATTEST:

  
Jean D. Jewell  
Commission Secretary

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